
MEMBERSHIP POLICY

Introduction

The aim of this document is to provide guidance to schools that want to become members of the Graduate Management Admission Council (“GMAC” or “The Council”). It also serves as a point of reference - reflecting the benefits, requirements and responsibilities for existing members.

The Graduate Management Admission Council (GMAC) is a mission-driven association of leading graduate business schools worldwide. GMAC provides world-class research, industry conferences, recruiting tools, and assessments for the graduate management education industry, as well as resources, events, and services that help guide candidates through their higher education journey. Owned and administered by GMAC, the Graduate Management Admission Test™ (GMAT™) exam is the most widely used graduate business school assessment.

More than 14 million prospective students a year trust GMAC’s platforms, including mba.com, GMAC Tours, and BusinessBecause to learn about MBA and business master’s programs, connect with schools around the world, prepare and register for exams and get advice on successfully applying to MBA and business master’s programs. GMAC is a global organization with offices in China, India, the United Kingdom, and the United States.

To learn more about our work, please visit www.gmac.com.

Objective of Membership

Membership enables GMAC to leverage the influence, insights, and resources of the industry to deliver on its mission of providing impactful products and services that allow schools and candidates to discover and evaluate each other.

Criteria and Eligibility

Members of The Council form a network of institutions that are committed to maintaining and enhancing the quality of management education and are open to the exchange of ideas and best practices to serve the collective interests of management education worldwide. Membership in GMAC is school-based and is open to institutions that maintain a selective admissions process and offer a master’s program in business administration or management subjects or equivalent. In order to support the mission of The Council, member schools are expected to use, and ideally prefer, the GMAT exam or other GMAC assessment as a part of their admissions and enrollment processes for their graduate management programs.

Membership in The Council is at the sole discretion of the GMAC Board of Directors. In its evaluation of potential members, the Board is guided by an interest in maintaining a membership that is representative of quality business schools throughout the world that support The Council’s mission. Numerous factors are considered when assessing applications, including the strategic objectives of The Council; the prospective school’s alignment with the membership’s principles; the size and global coverage of membership; The Council’s ability to absorb new member schools; and other considerations established by the Board from time to time. In order to be eligible for GMAC membership, an institution should typically be considered an

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educational organization, governmental entity, or equivalent. A prospective member school must be able to award degrees and be accredited by a relevant accreditation agency or alternatively provide evidence that its programs meet generally accepted standards of high quality in the field of management education. The criteria also include the prospective member school's demonstrated support of GMAC's mission through the use of its products and services. GMAC reserves the right to deny membership to any prospective member school if it does not meet the criteria described in this Membership Policy.

The Board's decision is final.

Membership Benefits

Services for Members:

- Dedicated Account Manager providing consultation and training on GMAC products, tools, and resources
- Up to 15 GMAT Exam Fee Waivers in a 12-month period
- GMAC competitive intelligence report for programs receiving a minimum number of scores from GMAC assessments
- Inclusion in marketing tools like Program Finder, Calendar of Events, and Military Program Listing on mba.com
- Access to the benchmarking tool (when participating in GMAC surveys), interactive profile, and validity study survey/benchmark

Professional Development and Networking:

- Access to the online Member Directory to connect and interact with colleagues and peers around the world
- Member pricing for GMAC Annual and regional conferences
- One (1) complimentary registration to be used by the school's Primary or Alternate Representative towards the Annual Conference or a regional conference in the member school's region (Asia Conference or Europe Conference)
- Access to member-only content, webinars, and events
- Opportunity to be nominated and elected to serve on the GMAC Board of Directors
- Subscription to *Membership Matters*, a newsletter with exclusive, curated content for GMAC member schools
- Complimentary posting privileges to the job search website, Careers in Graduate Management Education
- Subscription to *GMAC Connections* and GMAC Advisor blog
- Opportunity to participate in GMAC advisory committees and focus groups

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As only a select group of schools are invited to be part of the Council, these schools are encouraged to indicate GMAC membership and use of GMAC assessments by displaying and using the GMAC member, GMAT and/or other GMAC assessment logo(s), or by including language to the same effect on their website, view books, and/or other marketing materials. GMAC may also display member schools' logos in materials and/or websites to demonstrate the school is a member of GMAC.

Membership Requirements

Member schools form an important part of The Council's governance and are expected to participate in activities that support the GMAC mission while contributing to the development of new products and services that will advance management education.

The following lists activities that member schools are required to undertake annually to remain in good standing:

I. Data Submission

- Participate in the GMAC Application Trends Survey by submitting, at a minimum, data of their full-time MBA or the next largest MBA or flagship program (if a full-time MBA program does not exist). All data collected will be anonymized and aggregated in the Application Trends Survey Report¹. Member school data will be handled in accordance with GMAC privacy and data security policies and practices as described in the GMAC Privacy Statement on gmac.com.

II. School and Primary/Alternate Representative Information Maintenance and Verification

- Verify the accuracy of the Member Directory, including changes in Deans and/or GMAC Representatives' designations and other key contact information.
- Each member Dean is responsible for designating an official delegate to act as the school's Primary Representative (*the Dean may also choose to designate an Alternate Representative*).
 - i. The Primary Representative must be the head of admissions, marketing, or program direction.
 - ii. The Primary Representative will serve in the representative role for a minimum of three (3) years. This designation may be changed only in extenuating circumstances, including but not limited to: medical leave (including parental leave); extended leave or academic sabbatical; or the current Representative is no longer associated

¹ The information you provide for the Application Trends Survey will be kept confidential. GMAC has a minimum acceptable respondent size reporting requirements to protect confidentiality. Your school's responses cannot be identified by another school. Your school's name will be included to show that your school participated in the research survey.

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with the school, employed by the school, holds an appropriate functional area head position, or serves in an interim Primary Representative capacity.

iii. The member Dean may designate one additional Alternate Representative (for a total of 2 Alternate Representatives) for schools who currently hold a Board Representative Director seat to last for the duration of the Board appointment.

- Member schools are also encouraged to review and update their program offerings on Program Finder, a complimentary marketing resource on mba.com.

III. Member Voting

- Vote in annual Board election meetings and all other matters brought before the members of The Council.

IV. Signature Conference Participation

- Participate in at least one (1) signature GMAC conference annually. Signature conference opportunities include the Leadership Conference, Annual Conference, Asia Conference, Europe Conference, and Master's Leadership Symposium.

V. Demonstrated Engagement with GMAC

- Member schools must demonstrate engagement by participating in GMAC activities (in addition to those listed above), such as:
 - i. Leveraging GMAC Assessments (GMAT, EA, NMAT, etc.) as demonstrated by score sending volume.
 - ii. Leveraging GMAC Connect and Other Services as demonstrated by participation in The GMAC Tour events, and use of GMAC Media Solutions, GradSelect services, Business Fundamentals, etc.
 - iii. Attending GMAC-hosted webinars, workshops/trainings, and events (AINP, virtual discussion forums, regional meetings, etc.).
 - iv. Participating in GMAC Research Surveys, such as Enrolled Students, Corporate Recruiters, etc.
 - v. Volunteering to assist with GMAC Events and Services in roles such as: advisory groups and taskforces, conference & webinar speakers, event hosts, etc.

GMAC will engage in a review of member school compliance annually in accordance with this Membership Policy (Engagement - as a part of compliance - is measured against the average of all members). A member school will be placed on a one-year probation, as needed, should it not meet the requirements of membership, lose its accreditation, or fail to consistently support the GMAC mission, provide quality graduate management education, or provide fair and ethical treatment of candidates and students.

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GMAC may withdraw membership at any time in its sole discretion for failure to comply with these or any other aspects of this Membership Policy. The Membership Committee of the GMAC Board of Directors may consider applications from exited members after two (2) consecutive calendar years of demonstrated engagement with the Council.

Member schools are expected to notify GMAC promptly if there is any change in the member school institution's tax-exempt status.

Membership Governance Responsibilities

Responsibilities of members include:

Dean Responsibilities

- Nominate individuals for open seats on the Board of Directors
- Vote in the election of Dean Directors of the Board
- Designate Primary and Alternate Representatives

Primary Representative Responsibilities

- Vote on behalf of the member school on all matters brought before the membership
- Nominate individuals for open seats on the Board of Directors
- Vote in the election of Representative Directors of the Board
- Receive and review all official corporate notices of membership or governance meetings
- Receive all member mailings regardless of individual email "opt-in" preferences
- Annually review and update the school's Member Directory listings and school professionals registered with the school on gmac.com
- Participate in GMAC surveys, advisory groups, and other forums
- Identify an individual for each program accepting the GMAT exam to review the program profile in the Program Finder on mba.com
- Disseminate GMAC information to relevant parties within the business school
- Serve as the Primary Representative for the member school for a minimum of three years, which may not be changed except for extenuating circumstances

Alternate Representative Responsibilities

- Receive all member mailings regardless of individual email "opt-in" preferences

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- Participate in GMAC surveys, advisory groups, and other forums
- Fulfill the Primary Representative responsibilities if and when the Primary Representative is unable

Membership Fees

There is no membership fee.

Adopted by the GMAC Board of Directors on December 3, 2024.